



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact [support@jstor.org](mailto:support@jstor.org).

authority depended were equally known by both parties, that seems an insufficient ground for distinction. *Starkey v. Bank of England*, *supra*. *Contra*, *Newport v. Smith*, 61 Minn. 277. An agent can escape liability only by expressly bringing home to the party with whom he contracts his intention not to warrant his authority. *Lilly, Wilson, & Co. v. Smales, Eales, & Co.*, [1892] 1 Q. B. 456. So the principal case seems correct in overruling *Smout v. Ilbery*.

**BANKRUPTCY — INVOLUNTARY PROCEEDINGS — JOINING ADDITIONAL CREDITORS IN PETITION.** — A filed a petition in involuntary bankruptcy against B, alleging that B had less than twelve creditors, and naming as an act of bankruptcy a preference given to the defendant. The defendant's answer disclosed that B had more than twelve creditors. The requisite number of creditors then joined with A in an amendment which was filed more than four months after the commission of the act of bankruptcy. *Held*, that the amendment relates back to the date of filing the original petition. *First State Bank of Corinth v. Haswell*, 174 Fed. 209 (C. C. A., Eighth Circ.).

A petition in involuntary bankruptcy can be amended in minor particulars at the discretion of the court according to the general rules governing amendments of pleadings. *Armstrong v. Fernandez*, 208 U. S. 324. Section 59 *f* of the Bankruptcy Act of 1898 provides that "creditors other than the original petitioners may at any time enter their appearance and join in the petition." Under this section it has been repeatedly held, in accord with the principal case, that additional creditors can be joined to cure a jurisdictional defect in the petition more than four months after the commission of the act of bankruptcy. *In re Romanow*, 92 Fed. 510; *Ryan v. Hendricks*, 166 Fed. 94. This provision seems unfortunate, as it apparently deprives the court of all discretion in permitting the intervention of additional creditors in the petition, and it would seem that an utterly worthless petition filed by persons who are not creditors at all, may be cured by joining real creditors after the four months' period has elapsed. The decisions that additional creditors cannot be joined more than four months after the act of bankruptcy if the jurisdictional defect appears on the face of the petition seem questionable. See *In re Stein*, 130 Fed. 377; *In re Bedingfield*, 96 Fed. 190.

**BILLS AND NOTES — PURCHASER FOR VALUE WITHOUT NOTICE — PLEDGEE AS INNOCENT PURCHASER.** — The plaintiff made a note payable to the order of his agent for the purpose of negotiation. After telling the plaintiff that the note had been destroyed, the agent without indorsing it, pledged it for a personal loan to the defendant who took it in good faith. The plaintiff asked that the defendant be restrained from suing and that the note be canceled. *Held*, that the decree will not be granted. *Sublette v. Brewington*, 122 S. W. 1150 (Mo., Kan. City Ct. App.).

When a note payable to order is transferred without indorsement, the transferee takes subject to all equities attached to it, even though he is a *bonâ fide* purchaser for value. *Goshen National Bank v. Bingham*, 118 N. Y. 349; *Southard v. Porter*, 43 N. H. 379. The Negotiable Instruments Law is to the same effect. See BRANNAN, NEG. INST. LAW, §§ 52, 58. The plaintiff can, however, disregard the note and recover on the contract created by the agency. *Harper v. National Bank*, 54 Oh. St. 425. See *Ducarrey v. Gill*, M. & M. 450. But as the note in the principal case was payable to the order of the agent, it would seem that a transfer made without indorsement was not within the scope of his authority. Accordingly the principal would not be bound thereby; for an agent to sell has no authority to pledge. See *Warner v. Martin*, 11 How. (U. S.) 209, 224. Then too, the agency, which was solely for this special purpose, seems to have been terminated by the agent's telling his principal that the note was destroyed. No notice of the revocation in such cases is necessary. *Watts v. Kavanagh*, 35 Vt. 34. Therefore the subsequent wrongful act of the agent could not bind the principal. *Fuentes*